



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Board of Directors Summer Meeting
Telephone Conference Meeting
Thursday, June 14, 2018

Call to Order

President Bill Bear called the telephone conference meeting to order at 10:05am Central Time (9:05am Mountain Time), noting that a quorum was present.

Roll Call

Members present:

Bill Bear, Sandra Gresh, David Lawrence, Shandi McFarling, Craig Steinley, Charlotte Deaver, Allan Hall, Brian Schmidt, Peggy Kalt, Marvin Siebrecht, Prentice Weaver, Roger Willcut, Adam Lalim, and Mary Houk.

Excused:

Jeff Brown

Guests:

PAASD Member and Public Relations/Social Committee Chairman, Amy Frink

Staff:

Bev Luke, PAASD Executive Secretary.

Approval of Minutes

Motion: (Roger Willcut) To approve the minutes of the January 16, 2018, PAASD Board of Directors' meeting as written. Seconded by Adam Lalim.

Motion passed.

Motion: (Adam Lalim) To approve the minutes of the Special PAASD Board of Directors Meeting February 27, 2018 as written. Seconded by Brian Schmidt.

Motion passed.

Standing Committee Reports

Financial Report – Adam Lalim

Motion: (Prentice Weaver) To approve the Year-To-Date Financials as presented. Seconded by Brian Schmidt.

Motion passed.

Membership Report – Bill Bear

As of June 14, 2018, there are 121 PAASD members. 2017 membership was 144 members.

PAASD has a Facebook page and it is monitored by Bill Bear and Chuck Ferraro. The Member Committee has several ideas to bolster the membership numbers and will be working on those ideas in the coming months.

David Lawrence suggested a link to PAASD's Facebook page be sent to all PAASD members.

Education Report – Brian Schmidt

The final report concerning the January 2018 Annual Meeting Education Offerings was reviewed and the lack of adequate surplus was discussed regarding the split with the SD Chapter of ASFMRA. It was decided that adhering to the MOU signed by both organizations should be honored since all benefited from the lower price of the class. Bill Bear and Bev Luke will contact the President of the SD Chapter of ASFMRA and visit about the reduced surplus and explain the cause was a 30% rise in materials from The Appraisal Foundation.

There were nine attendees at the **Training Course for Supervisory Appraisers and State-Registered Appraisers** offered in February in Chamberlain. There are fourteen registered for the June 15, 2018, class in Rapid City.

The Fall Conference class was discussed. The class will be offered on October 9, 2018, and Ted Whitmer from Texas will teach **"Raise Your Appraiser IQ"**, an offering he authored and is teaching frequently in other areas. It was explained that the date for the class was changed from October 5th to October 9th to accommodate the instructor's schedule. It will still be held at the Lodge at Deadwood as they were able to change the date for us. The Fall Board of Directors meeting will be the evening of Monday, October 8th.

Education for the 2019 Annual Meeting was discussed. It was noted that Craig Steinley has written a 4-hour seminar for the Appraisal Institute **"Ignorance Isn't Bliss: Understanding an Investigation by a State Appraiser Regulatory Board or Agency"**. This seminar will debut October 1, 2018, and will be available to AI Chapters on October 8, 2018. It was suggested that perhaps a National speaker, like Jim Park, could be brought in to supplement the 4-hour class to make it a 7-hour CE day for appraisers.

Craig is also writing a 7-hour cost approach seminar – the working title right now is **"The Cost Approach: Unnecessary or Vital to a Growing Practice?"** This will likely not be an Appraisal Institute seminar.

The Education Committee will consider these seminar suggestions for the 2019 Annual Meeting which will be held at the Arrowwood at Cedar Shore in Chamberlain on January 22 -24, 2019.

Public Relations/Social Report – Amy Frink

Mary Houk discussed the results of the Survey Monkey that was sent out after the 2018 Annual Meeting. She said there was a 60% return of the survey. The \$100 winner, chosen from those that completed the survey, was Garrett Petrik. He receives a \$100 discount on a future PAASD class. The majority of the results showed that those who attended the 2018 Annual Meeting social enjoyed the time, but feel that the Casino Night should be replaced with something new and different.

The committee will explore options and will involve the SD Chapter of ASFMRA social chairman as a resource.

Special Committee Reports

Legislative Report – Craig Steinley

Craig Steinley updated the Board as to the Legislative Fund balance and suggested that a request for donations to the account should be made.

He went over Senate Bill 2155, highlighting the wording that PAASD and NDAA were able to have added and/or changed in the final bill that was passed and signed into law recently by President Trump. President Bill thanked Craig for all his efforts and representation on behalf of PAASD.

Website – Craig Steinley

No report as of this time.

Scholarship Report – Mary Houk

Mary asked the Board to consider having the 2019 scholarship numbers be the same as the 2018 offerings.

Motion: (Roger Willcut) To award four \$500 **PAASD Professional Development Scholarships** with two of those scholarships designated for State-Registered appraisers. In the event there are no State-Registered applicants or if the applicants do not qualify, the scholarships will be given to those who applied, depending on their qualifications. There will also be four Denny Wagner CE Scholarships. These scholarships will be drawn from a pool of PAASD members attending a PAASD sponsored class during the 2019 Annual Meeting. Seconded by Shandi McFarling

Motion passed.

Old Business

Craig Steinley said that the updated proposed PAASD bylaws that were unanimously approved by the Board of Directors will be mailed and emailed to the membership in July for their vote. If the updated bylaws are approved by a majority of the PAASD membership, they would be in effect for the 2019 Annual Meeting.

President Bill Bear, Director Craig Steinley, and PAASD member, Debbie Ellerton attended the Assessor's Conference social on May 22, 2018, in Rapid City. They presented the Assessors with PAASD's \$1,000 donation to the conference. It was well-received and appreciated.

New Business:

Finance Chairman Adam Lalim asked the Board to approve requiring two signatures on checks above \$1,500 instead of requiring two signatures on all checks, as is the current policy.

Motion: (Roger Willcut) To require two signatures only on checks of \$1,500 or above. Seconded by Marv Siebrecht.

Motion passed.

President Bill requested a Task Force to establish policies and procedures regarding travel of a Board Member as a PAASD representative to national events where PAASD should have a presence. The Task Force is charged with establishing who can go, what type of events should have PAASD representation, how much reimbursement should be covered, and requiring a report be filed by the attendee after the event.

Volunteering for the Task Force: Adam Lalim, David Lawrence, Amy Frink, Bill Bear, Mary Houk, and Brian Schmidt.

Marv Siebrecht requested an update on the Department of Labor and Regulation May 14, 2018, hearing.

A public hearing will be held May 14, 2018, at 10 a.m in Pierre to consider the adoption and amendment of proposed rules numbered 20:14:05:03; 20:14:05:03.01; 20:14:05:04; 20:14:05:05.02; 20:14:05:07.02; 20:14:05:07.03; 20:14:05:07.04; 20:14:06:01; 20:14:10:04; 20:14:10:04.01; and 20:14:13:01, inclusive. The meeting will be held in the Appraiser Certification Program Conference Room, 308 South Pierre Street.

The effect of the rules will be to lower the number of months and hours of experience for the State-Licensed and State-Certified Residential appraiser; lower the percentage of required residential appraisal experience hours for the State-Certified Residential appraiser; lower the number of months of experience for the State-Certified General appraiser; correct certain terminology for consistency; add general education options for the State-Certified Residential appraiser; repeal the general education requirements for State-Licensed appraiser; provide an alternative to general education requirements for the State-Licensed appraiser to upgrade to State-Certified Residential appraiser; clearly state late renewal application deadline; and establish late fee for late completion of the update course; and clearly affirm deadline for completion of update course. View the full [proposed rules text](#) (Adobe PDF).

These rules will go into effect June 25, 2018.

Adam Lalim also updated the Board regarding the Appraiser Certification's Advisory Council. He said a Task Force has been formed to establish qualifications for instructors wishing to teach the **Training Course for Supervisory Appraisers and State-Registered Appraisers** class.

Also, a west river Certified General appraiser is needed on the Advisory Council to replace Scott Kopplin, whose term recently expired.

Motion: (Adam Lalim) To adjourn the meeting. Seconded by Shandi McFarling.

Motion passed.

Meeting was adjourned at 10:26 a.m.

Respectfully submitted,

Bev Luke
PAASD Executive Secretary